

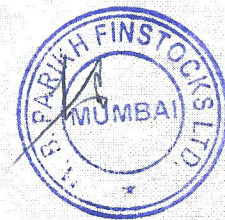
M. B. PARIKH FINSTOCKS LIMITED

Regd. Office:705, Galav Chambers, Sayajigunj, Vadodara - 390005
 Corp. Office : 9/10, Heena Arcade, 2nd Floor, S.V.Road, Jogeshwari (west) Mumbai - 400102
 E MAIL : mbpfin@vsnl.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended	
	30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from Operations	34.62	3.25	8.70	37.87	72.33
Other Income	0.02	0.26	0.03	0.28	0.05
Total Income	34.64	3.51	8.73	38.15	72.38
Expenses					
a. Employee Benefits Expense	4.91	5.47	5.86	10.38	11.31
b. Finance costs	0.13	0.16	0.26	0.29	0.61
c. Depreciation and Amortisation Expenses	2.31	2.05	1.40	4.36	2.81
d. Other Expenses	2.89	8.05	4.53	10.94	23.87
Total Expenses	10.24	15.73	12.05	25.97	38.60
Profit / (Loss) before exceptional items and tax	24.40	(12.22)	(3.32)	12.18	33.78
Exceptional item	10.00	15.00	-	25.00	-
Profit Before Tax	34.40	2.78	(3.32)	37.18	33.78
Tax Expense	(0.42)	(0.40)	-	(0.82)	-
- Current Tax	-	-	-	-	-
- Deferred Tax	(0.42)	(0.40)	-	(0.82)	-
Profit for the Period	34.82	3.18	(3.32)	38.00	33.78
Other comprehensive income (after tax)	-	-	-	-	-
Total Comprehensive Income	34.82	3.18	(3.32)	38.00	33.78
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (Face Value of Rs. 10/- Each) (not annualised)					
(a) Basic (Rs.)	1.16	0.11	-0.11	1.27	1.13
(b) Diluted (Rs.)	1.16	0.11	-0.11	1.27	1.13



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**STATEMENT OF UNAUDITED BALANCE SHEET FOR THE QUARTER
 & HALF YEAR ENDED ON SEPTEMBER 30, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	September 30, 2017
		Unaudited
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plants & Equipments, Vehicles	100.34
	(b) Other Intangible assets	0.32
	(c) Investments, NSE Card & Deposits	82.19
	Sub-total Non-Current Assets	182.85
2	Current Assets	
	(a) Inventories	44.26
	(b) Financial Assets	
	(i) Trade Receivable	2.80
	(ii) Cash and Bank Balances	47.06
	(iii) Short term Loans & Advances	164.27
	(iv) Other Current Assets	21.90
	Sub-total Current Assets	280.29
	TOTAL ASSETS	463.14
A	EQUITY AND LIABILITIES	
1	Equity	
	(a) Share Capital	300.00
	(b) Other Equity	130.60
	Sub-total Equity	430.60
2	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	2.36
	(b) Other Current Liabilities	24.68
	(c) Provisions	5.50
	Sub-total Current Liabilities	32.54
	TOTAL EQUITY & LIABILITIES	463.14



Notes

1. The Board of Directors of company resolved to close down share broking activity on National Stock Exchange (NSE) and informed its intention to the NSE on March 30th March, 2017. Accordingly, the company surrendered its Stock Broker Trading Member/ Derivative Segment and Currency Derivative Segment of the National Stock Exchange of India vide Registration No: INF230776436 on 5th May, 2017.
2. The company has transited to Ind AS with effect from 1st April, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at 1st April, 2016 and figures for the quarter and half year ended 30th September, 2016 have been restated. Reconciliation between Ind-AS and Indian GAAP for the quarter and half year ended on 30th September, 2016 is as under:

Nature of adjustment	Quarter ended on 30-09-2016	Half year ended on 30-09-2016
Profit as per erstwhile Indian GAAP	-3.32	33.78
Adjustment	0.00	0.00
Profit as per Ind-AS	-3.32	33.78

3. Limited Review of the unaudited financial results for the quarter & half year ended on 30th September, 2017 has been carried out by the Statutory Auditors. The financial results for quarter & half year ended 30th September, 2016 have not been audited/reviewed and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. In accordance with its business and organization structure and internal financial reporting, the Company has concluded that share broking and financial income as its primary business segment. As the Company's revenue is mainly from brokerage and share trading activities no separate information in line with Ind AS 108 "Operating Segements" is required.
5. As a part of fund flow management during the period, the company has partially surrendered the key man insurance policy. The proceeds from the policy were used for operations of the company. This activity being clearly distinct from regular business operations, is disclosed as an exceptional item.
6. The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2017.

Place : Mumbai
Date : 11th November 2017



For M B Parikh Finstocks Ltd.
CIN : L65910GJ1994PLC021759

Mahesh Bhogilal Parikh
Chairman & Managing Director
DIN : 00212486





Independents Auditors' Limited Review Report on Quarterly Standalone financial results for the Quarter ended September 30, 2017

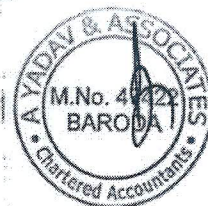
**To the Board of Directors of
M B Parikh Finstocks Limited**

- 1) We have reviewed the accompanying standalone unaudited Financial Results ('the Statement') of **M B Parikh Finstocks Limited** ('the Company') for the quarter ended on September 30, 2017 together with notes thereon attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind-AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We have not reviewed the financial results and other financial information for the Quarter ended 30th September, 2017 which has been presented solely based on financial information compiled by the Management.

For :A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W



CA Arvind K. Yadav
Partner

11th November, 2017

Vadodara Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat. Membership No: 04742

